



**BOARD OF SUPERVISORS
OF
MARICOPA COUNTY, ARIZONA**

(and the Boards of Directors of the Flood Control
District, Library District, Stadium District,
Improvement Districts and/or Board of Deposit)

**Formal Meeting Agenda
Supplemental**

**Wednesday, May 7, 2008
9:00 a.m.**

**Supervisors' Auditorium
205 West Jefferson
Phoenix, Arizona**

S U P P L E M E N T A L

New Items

Management & Budget

**S-1. LEASE AND LOAN REPAYMENT RELATED TO REGIONAL SCHOOL DISTRICT OFFICE
AND PAPPAS ELEMENTARY/MIDDLE SCHOOLS**

Request that the Board of Supervisors forego billing the Maricopa County Regional School District in FY 2007-08 for leases on the County property used for the District Office and the Pappas Elementary/Middle schools (reference parcels 111-41-178 and 111-41-179).

Also, request that the Board of Supervisors delay billing for the loan associated with start-up costs for the Tempe Pappas campus (C4905016800). This action will save the District \$239,512 this fiscal year, and is expected to help facilitate the District ending the year without a deficit. The Phoenix properties will revert to County occupancy by July 1, 2008, given the closure of the Pappas schools at the end of FY 2007-08.

This action will result in a loss of revenue to the General (100) and County Improvement Debt Service (320) funds of \$160,157 and \$79,355, respectively, in the current fiscal year. These amounts include the payments due on January 1, 2008, and July 1, 2008 which are applicable to fiscal year 2008. (C4908034M00)